

Fetterolf-MODEC FPSO Contract

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JUNE 2014 – Fetterolf Corporation recently contracted with the offshore oil rig constructor, MODEC Incorporated, for 28 Cam-Set valve line blinds, sized 8", 20", and 26", for the Ten-1 project off the coast of Angola. The sale represented a significant six figure sum.

The valves were successfully received by MODEC and utilized in their Floating Production Storage and Offloading (FPSOs) operations, following their shipment on June 19, 2014.

MODEC's purchase of ASME 150# pressured Cam-Set line blinds are customizable and unique designs for challenging offshore applications. The Cam-Set line blinds' diversity is exemplified by the 30 seconds to 3 minute speed of change within the blind, its adherence to ASME and API engineering standards and its versatility given its multifaceted sealing and superior coating for offshore installations.

MODEC is the latest of many offshore and maritime operators that have placed their trust in Fetterolf Corporation's line blinding technology. Beyond MODEC, other companies who have employed Fetterolf's line blinding technology include Exxon and their recent shipment to FPSO upgrade of MT Chiso, the Esso Angola Kizomba A and B and BP Exploration's VSM and Pemex oil rigs in the Gulf of Mexico.

<u>About Fetterolf:</u> Fetterolf Corporation (www.fetterolfvalves.com) is a global manufacturer of valves for the chemical, petrochemical, oil, gas and off shore industries. With over 1 million valves delivered to over 60 countries in over 45 years, Fetterolf has an extensive client list, which includes but is not limited to BP Chemical, Exxon Chemical, DuPont, Merck, Mitsubishi, Chevron, Shell, Sabic, and more.